



29 November 2024

China Boqi Environmental (Holding) Co., Ltd. (the "Company")

(中國博奇環保(控股)有限公司)

PO Box 309, Uglan House

Grand Cayman KY1-1104

Cayman Islands

Attn: Board of Directors

Dear Sirs,

(1) CONDITIONAL VOLUNTARY CASH OFFER BY CLSA LIMITED ON BEHALF OF THE COMPANY TO BUY-BACK UP TO 150,858,120 SHARES AT A PRICE OF HK\$1.20 PER SHARE AND (2) APPLICATION FOR WHITEWASH WAIVER

We refer to the offer document and whitewash waiver circular dated 29 November 2024 issued by the Company in relation to the captioned matter (the "**Offer Document**"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Offer Document.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our opinion and references to our name, logo and qualifications in the form and context in which they are respectively included in the Offer Document.

We further consent to this letter being made available for public inspection as described in the section headed "16. DOCUMENTS AVAILABLE ON DISPLAY" in Appendix IV (General Information on the Group) to the Offer Document.

Yours faithfully,
For and on behalf of
CITIC Securities (Hong Kong) Limited



Name: Edmund Chan
Title: Managing Director



Name: Billy Liu
Title: Director